## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.787000 per \$100 valuation has been proposed by the governing body of City of Jersey Village.

PROPOSED TAX RATE \$0.787000 per \$100

NO-NEW-REVENUE TAX RATE \$0.759311 per \$100

VOTER-APPROVAL TAX RATE \$0.828922 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Jersey Village from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Jersey Village may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Jersey Village is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 19, 2024 AT 7:00 PM AT CIVIC CENTER AUDITORIUM LOCATED AT 16327 LAKEVIEW DR., JERSEY VILLAGE TX 77040.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Jersey Village is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Jersey Village at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

**FOR the proposal:** Council Member Place1 - Drew Council Member Place2 - Sheri

Wasson Sheppard

Council Member Place3 - Michelle Council Member Place4 - Connie

Mitcham Rossi

Council Member Place5 - Jennifer

**McCrea** 

AGAINST the proposal:

ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Jersey Village last year to the taxes proposed to be imposed on the average residence homestead by City of Jersey Village this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.742500	\$0.787000	increase of 0.044500, or 5.99%
Average homestead taxable value	\$238,192	\$253,246	increase of 15,054, or 6.32%
Tax on average homestead	\$1,768.58	\$1,993.05	increase of 224.47, or 12.69%
Total tax levy on all properties	\$10,268,996	\$10,677,191	increase of 408,195, or 3.98%

For assistance with tax calculations, please contact the tax assessor for City of Jersey Village at 713-274-8000 or tax.office@tax.hctx.net, or visit www.hctax.net for more information.